



TOWNSHIP OF
GREATER MADAWASKA

2026 Draft Budget

Jennifer Eve, Treasurer-Deputy CAO
November 20, 2025

Strategic Planning

Achieving our Strategic Goals

- Sustainable and responsible growth is at the heart of our strategic plan. We recognize the importance of growth management, balancing development with preserving our unique identity and natural resources
 - Modernize and streamline processes – Replacement of the Township's Computer Server
 - Continued Regulation of Short-Term Accommodations
 - Developing a Calabogie Secondary Plan
 - Implementation of Community Improvement Plan
- Improve the Health and Well-Being Services Offered to residents to align with the Community Needs
 - Contributing to a Health Services Reserve to prepare for future needs
 - Implementing the Seniors Active Living Program
 - Expanding Recreation Programs across the Township
- We remain committed to efficient and effective governance and long-term financial planning.
 - Creating a culture of continuous improvement and accountability
 - Responding to and planning for future infrastructure needs by increasing contribution to reserves for Capital Infrastructure
 - Contribution to an Election Reserve to plan for future election expenses to reduce the impact on the tax levy in one year
 - Contribution to Reserves for Positive Assessment Growth to help fund future operating & capital expenses
 - Implementation of Liquid Calcium to provide a more efficient method for dust control

Budget Process

When preparing the budget, staff carefully reviewed a range of important factors to ensure responsible financial planning. These factors included:

- Reviewing prior year expenditures by analyzing previous years to identify trends, efficiencies, and areas where improvements can be made.
- Detailed Budget Analysis- conducting a line-by-line review of the operating budget to support informed decision-making based on accurate and ongoing financial data.
- New Projects and financial impact. Assessing new initiatives and capital projects, including their impact on the tax levy and long-term financial sustainability.
- Priority Setting– distinguishing between essential needs and non-essential items to ensure that resources are directed toward the most important municipal services and projects.
- Service levels to ensure that the Township maintains, or where needed, improves the level of service provided to residents.
- Alignments with Township's Plans by integrating long-term strategies such as Strategic Plan, Asset Management Plan, and Development Charge Study to ensure budget reflects and supports the Township's broader goals and future growth.

2026 Municipal Pressures

The Township is facing several financial pressures for the 2026 Budget. These include:

- Increased Contribution to Infrastructure and the Funding Gap
- Mandatory Fire Regulations
- Increased Operating Expenses
- Decreased Building Permit Revenues
- Increased Insurance costs
- Increased Debenture Expenses
- CVA (no reassessment)

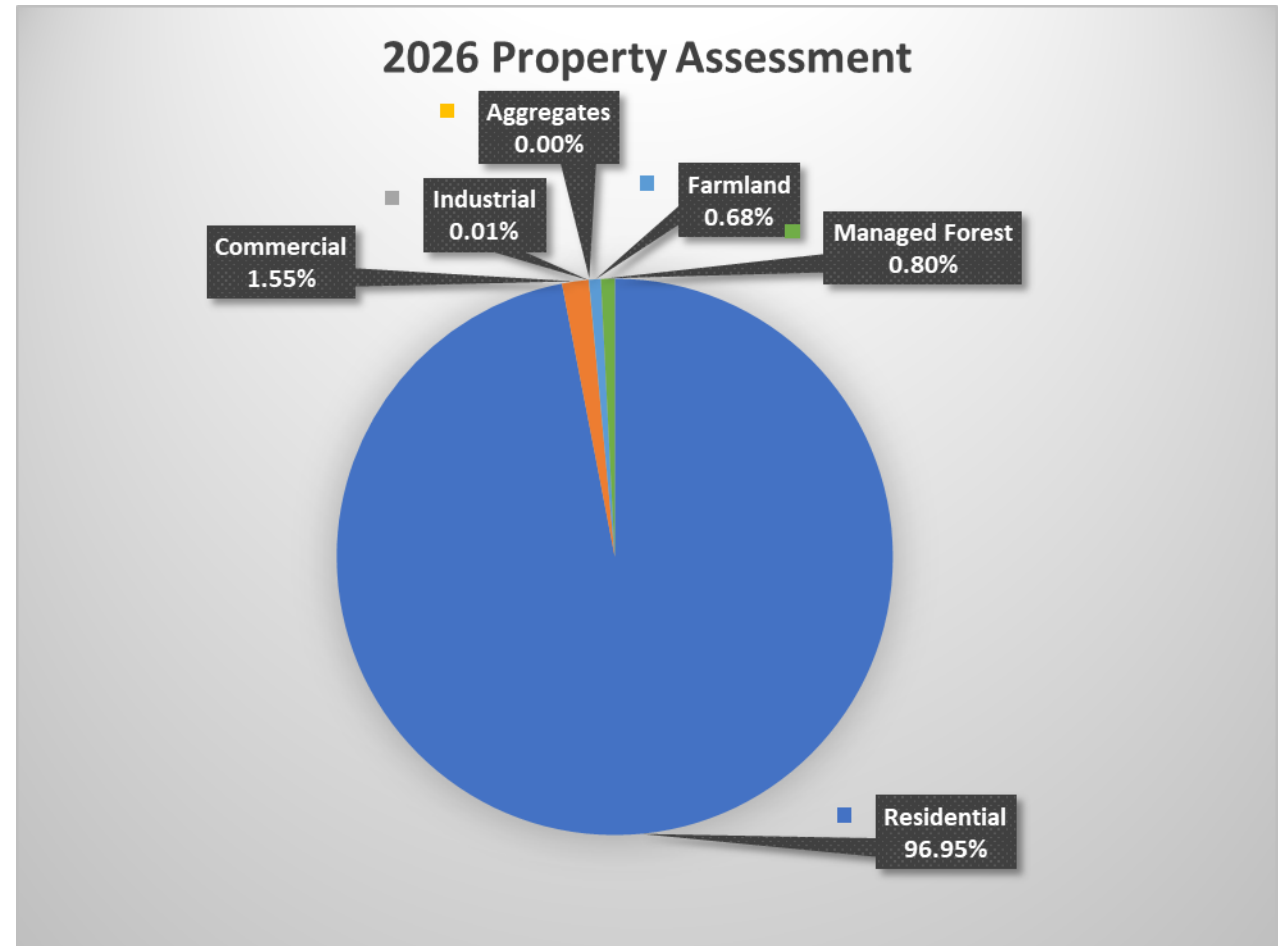
Property Assessment

CVA – Continued Delayed

- The Ontario government has continued the postponement of a province-wide property assessment update while they review the entire taxation system.
- There is no indication of when this review will be complete.
- As a result, property assessments for the 2026 property tax years will continue to be based on fully phased-in January 1, 2016, current values.

2026 Property Assessment

- Residential properties account for 96.95% of the Township's property assessment.
- Commercial properties represent 1.55% of the property assessment.
- Managed Forest properties are 0.80% of the property assessment
- Farmland properties account for 0.68% of the property assessment.
- Industrial properties are 0.01% of the property assessment.



Municipal Tax Revenue Impact

When considering a tax rate increase, it is important to recognize that:

1% Municipal Tax Rate Increase



Revenues = \$46,525

Levy Requirement

The 2026 Draft Budget reflects a levy requirement of \$4,888,849, which provides additional levy revenue of \$288,204 compared to 2025.

The levy requirement results in a municipal tax rate increase of 4.72%.

The 4.72% increase aligns with our 10-year financial forecast developed as per the Asset Management Strategy.

The increase in the municipal tax rate will address the township's operational needs and support our growth management and strategic planning initiatives. This tax increase approach allows the township to maintain essential services and infrastructure while preparing for future development and sustainability.

Ensuring a balance between current financial requirements and long-term growth strategies is important for the community's overall well-being and future sustainability. By investing in both immediate needs and future planning with growth and strategic goals in mind, the township will create a more resilient and thriving environment for its residents.

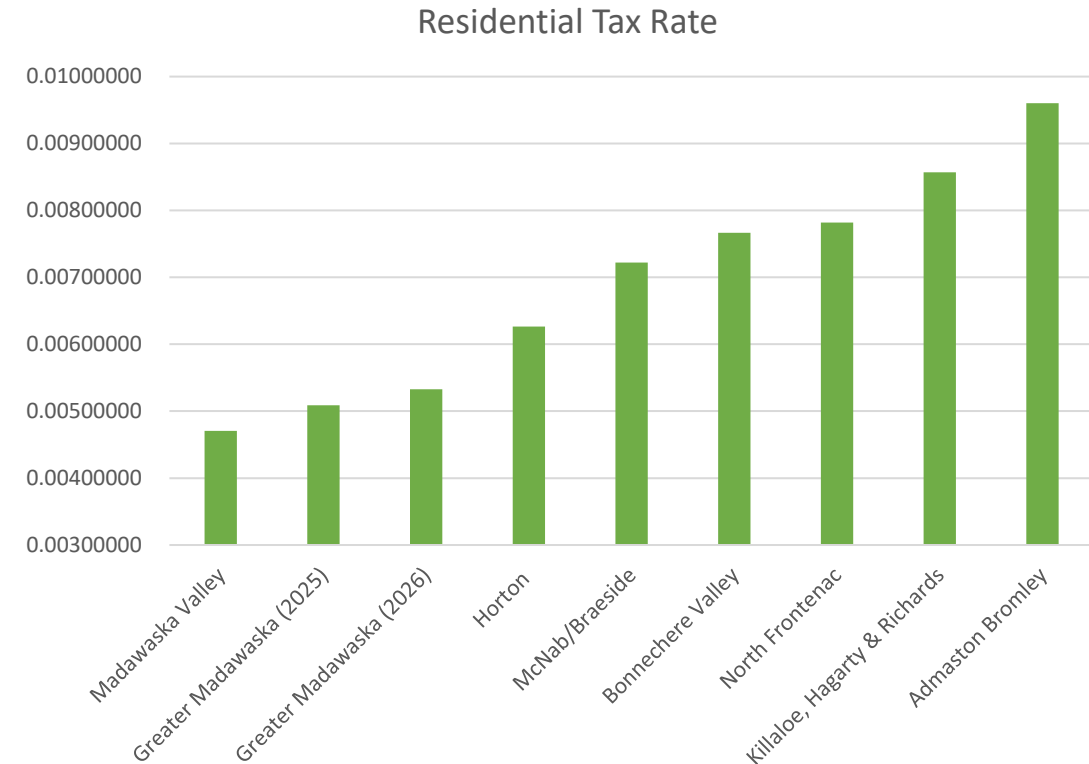
How does a 4.72% Municipal Tax Rate Affect Ratepayers?

2026 Municipal Tax Rate Impacts			
Assessment Value	\$200,000	\$400,000	\$600,000
Municipal Taxes	\$1,065.39	\$2,130.79	\$3,196.18
Annual Increase	\$48.01	\$96.03	\$144.04
Monthly Increase	\$4.00	\$8.00	\$12.00

***Municipal Tax Rate Only. County and Education Rates are not determined yet**

Residential Municipal Tax Rate Comparison

Township	Residential Tax Rate
Madawaska Valley	0.00470563
Greater Madawaska (2025)	0.00508690
Greater Madawaska (2026)	0.00532697
Horton	0.00626610
McNab/Braeside	0.00721979
Bonnechere Valley	0.00766626
North Frontenac	0.00782069
Killaloe, Hagarty & Richards	0.00856921
Admaston Bromley	0.00960424



**Comparator rates are based on 2025 tax rates*

Residential Municipal Tax Rate Comparison

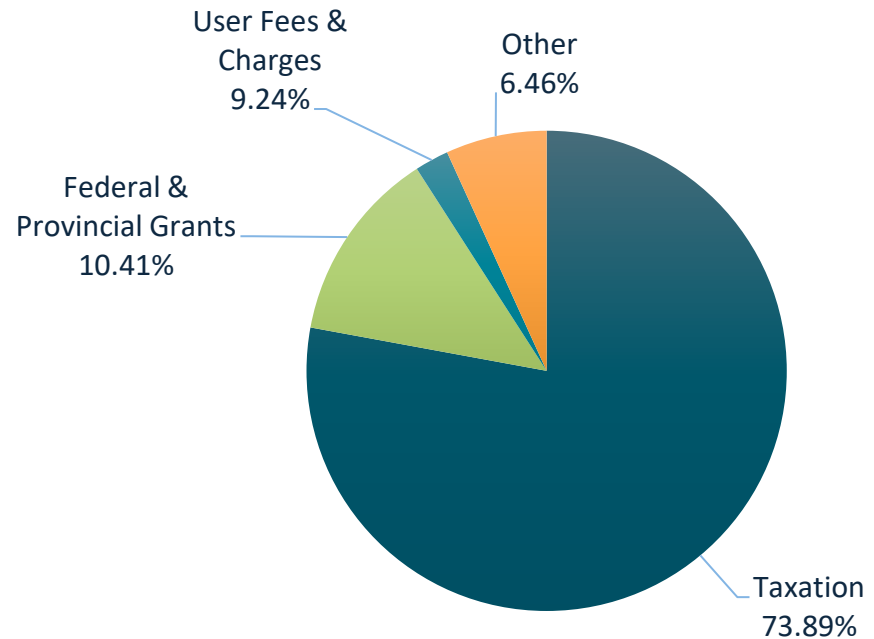
Greater Madawaska's tax rate for 2025 is lower than most nearby municipalities because the Township has a larger overall assessment base compared to the amount of money it needs to raise through taxes.

This means that the Township can collect the funds it needs for services while keeping the rate lower, as the tax burden is spread across a larger overall assessment base. The mix of residential, commercial, and resource properties also helps share the costs more evenly.

In addition, the Township's ability to maintain moderate budget increases and utilize grants and/or reserves has helped limit the amount that needs to be collected from property taxes. Together, these factors allow Greater Madawaska to maintain a low tax rate while still providing services and maintaining infrastructure.

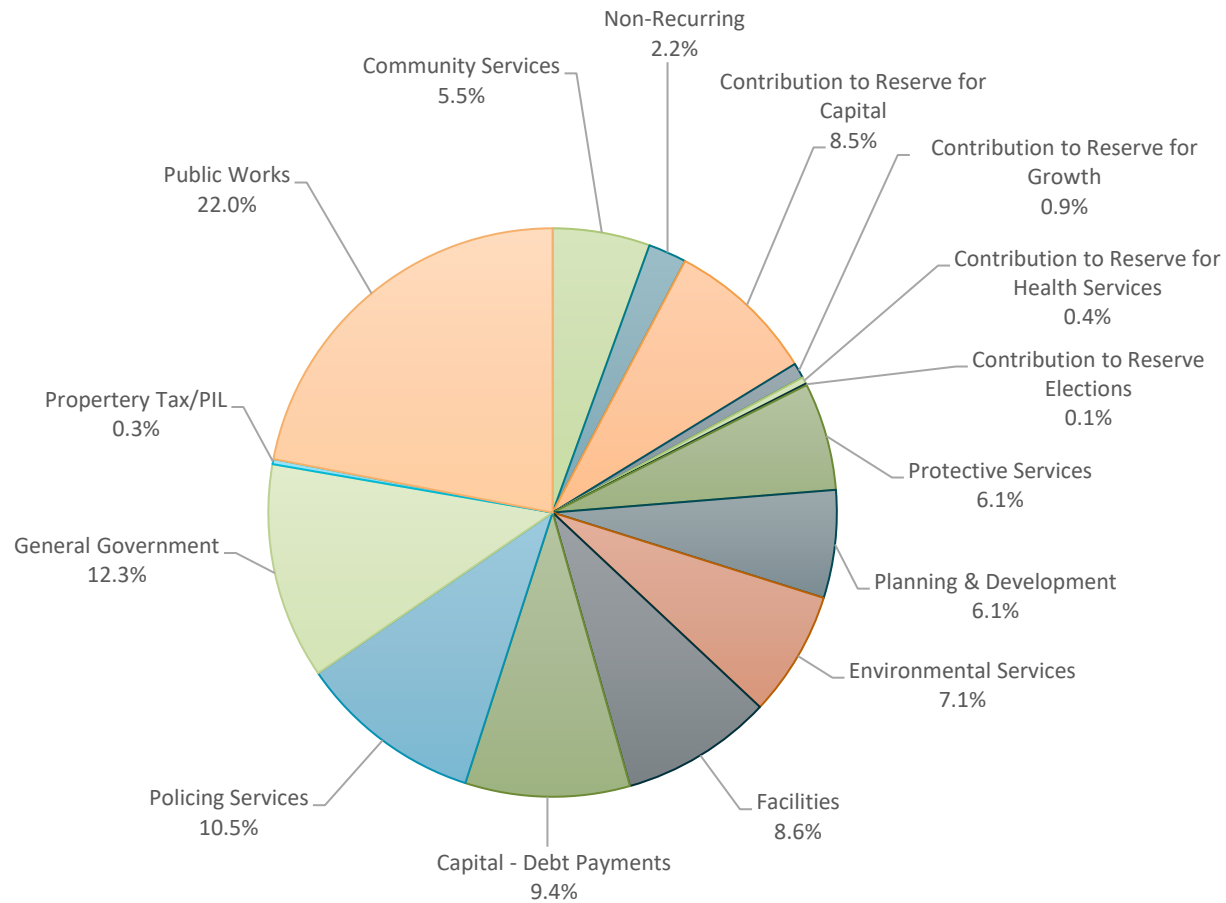
Overall Budget

Operating Revenues



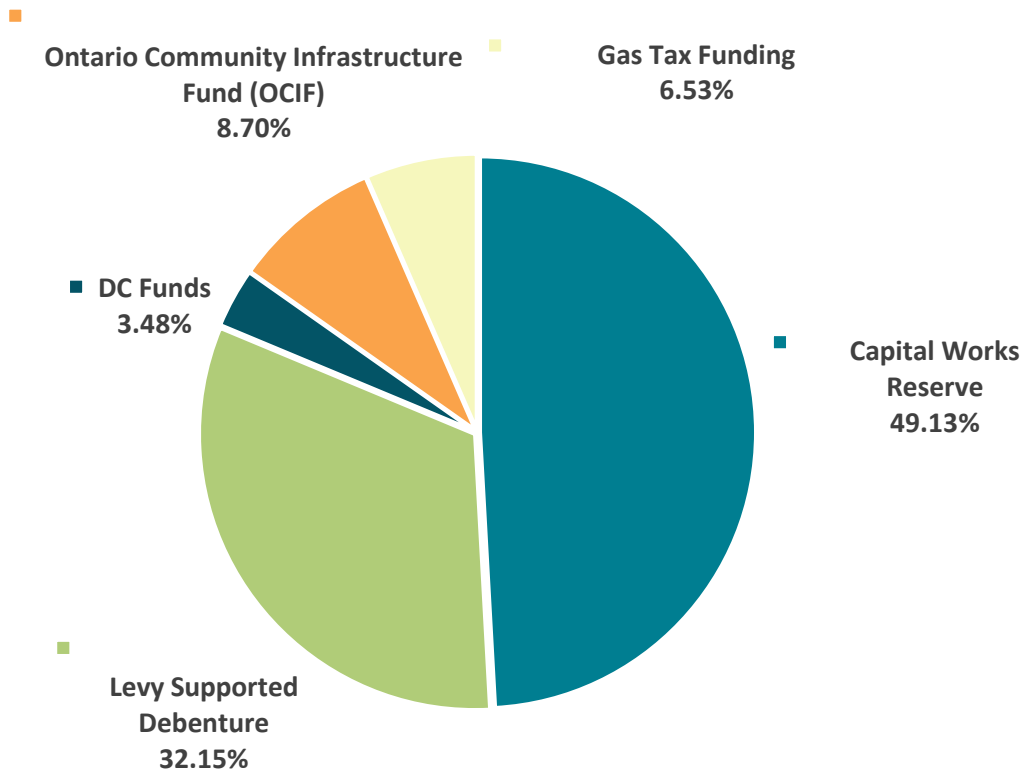
	Budget 2026	Budget 2025	YTD Actual 2025	Budget Variance (\$)
OPERATING REVENUES				
Taxation	4,806,949	4,522,069	4,522,436	284,880
Taxation Adjustments/Supplementals	65,000	65,000	75,692	0
Payment in Lieu of Taxes (PILs)	884,473	881,007	880,604	3,466
Taxation & Tax Associated Revenues	5,756,422	5,468,076	5,478,732	288,346
General Government				
Administration	162,100	137,000	219,467	25,100
Ontario Grants Operating	737,400	648,800	648,800	88,600
Protective Services	25,996	24,796	18,575	1,200
Public Works	27,342	21,100	16,402	6,242
Environmental Services	297,164	183,490	173,851	113,674
Facilities	106,043	100,788	123,941	5,255
Community Services	82,150	26,150	92,959	56,000
Planning & Development	214,900	262,400	175,112	(47,500)
Sub-Total Operating Revenues	7,409,517	6,872,600	6,947,838	536,917
Non-Recurring Items	169,600	68,833	13,185	100,767
DC Contribution to Debt Payment	203,291	72,921	35,498	130,370
Total Operating Revenues	7,782,408	7,014,354	6,996,521	768,054

Operating Expenses



	Budget 2026	Budget 2025	YTD Actual 2025	Budget Variance (\$)
OPERATING EXPENSES				
Taxation	22,500	20,500	22,192	2,000
General Government	956,280	917,059	816,557	39,221
Protective Services	476,758	460,288	378,828	16,470
Police Services	814,967	740,978	667,434	73,989
Public Works	1,710,946	1,633,955	1,626,578	76,991
Environmental Services	555,172	485,411	412,664	69,761
Facilities	670,904	627,238	592,519	43,666
Community Services	430,837	329,462	389,073	101,375
Planning & Development	477,045	489,452	433,050	(12,407)
Sub-Total Operating Expenses	6,115,409	5,704,343	5,338,896	411,066
Non-Recurring Items	169,600	68,833	117,084	100,767
Capital - Debt Payments	728,173	638,339	613,581	89,834
Capital - Cont. to Reserves AMP	519,772	380,196	380,196	139,576
Capital - Cont. to Reserves Debt Retirement	144,076	70,236	70,236	73,840
Operating - Cont. to Levy Stabilization	-	122,407	122,407	(122,407)
Capital - Cont. to Health Services Reserve	30,000	30,000	30,000	0
Capital - Cont. To Growth	67,878	-	-	67,878
Operating - Cont. To Election	7,500	-	-	7,500
	-	-	-	-
Total Operating Expenses	7,782,408	7,014,354	6,672,400	768,054

Capital Revenues

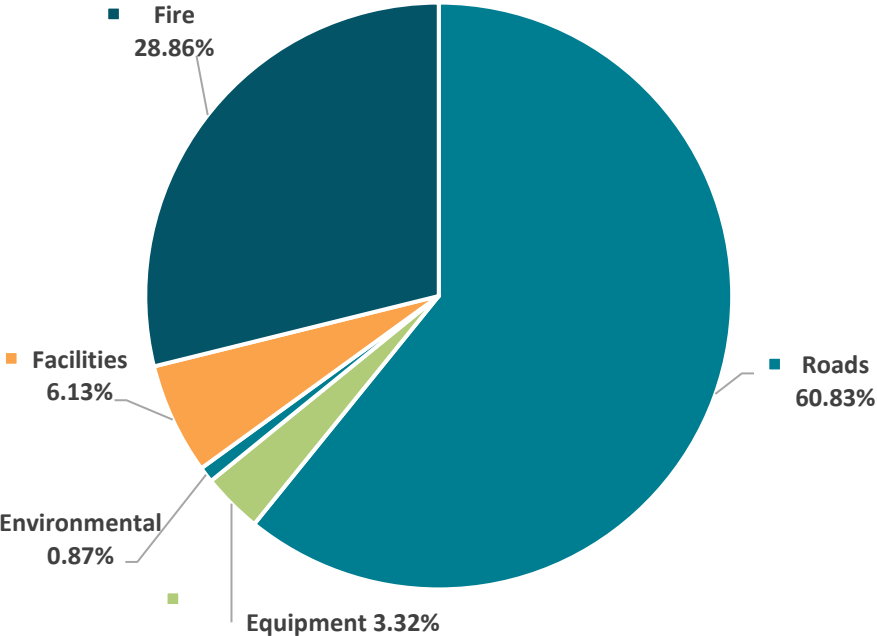


Capital Revenues

Capital Works Reserve	705,555
Levy Supported Debenture	461,785
DC Funds	50,000
Ontario Community Infrastructure Fund	125,000
Gas Tax Funding	93,796

Total Capital Revenues	1,436,136
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Capital Expenditures



Capital Expenditures

Roads	843,136
Equipment	46,000
Environmental	12,000
Facilities	85,000
Fire	400,000
Studies	50,000
Total Capital Expenditures	1,436,136

Operating Budget

Taxation

Taxation	2026 Budget	2025 Budget	Increase/ (Decrease)
Taxation (Levy)	4,806,949	4,522,069	284,880
Taxation - Supplementary and Tax Adjustments	65,000	65,000	-
Payments-in-Lieu-of- Taxation (PILs)	884,473	881,007	3,466
Property Tax/PILS Expense	(22,500)	(20,500)	(2,000)
Total Taxation	5,733,922	5,447,576	286,346

Taxation Changes

- The levy increase includes a 4.72% tax rate increase and a 1.48% growth in assessment.
- Payment in lieu of taxes was adjusted to reflect the 4.72% increase
- Property Tax/PIL Expense reflects Township owned properties reallocated from Environment

Corporate Services

Corporate Services	2026 Budget	2025 Budget	Increase/ (Decrease)
Revenues	899,500	785,800	113,700
Expenses	956,280	917,059	39,221
Net Operating Costs	(56,780)	(131,259)	(74,479)

Corporate Services Changes

- Revenues for penalties/interest increased as per trending
- Decrease to Bank Interest due to lower interest rate
- Ontario Municipal Partnership Fund (OMPF) has increased as per the 2026 Allocation resulting in an additional \$88,600
- Adjustments to Wages and benefits include employment agreement adjustments, COLA of 1.5%, and progressions along the pay grid.
- Audit Fees have decreased slightly as per the results of the final audit RFP
- Minor adjustments throughout

Protective Services

Fire Services	2026 Budget	2025 Budget	Increase/ (Decrease)
Revenues	25,996	24,796	1,200
Expenses	476,758	460,288	16,470
Net Operating Costs	(450,762)	(435,492)	15,270

Protective Services Changes

- Slight change to other municipal to reflect mutual aid agreements
- New revenue line for smoke alarms/carbon dioxide
- Wages and benefits include employment agreement adjustments, COLA of 1.5%, and progressions along the pay grid
- Continued Contribution to training and staff development to reflect mandatory training requirements to be completed by end of 2026.
- Some minor adjustments

Policing & Police Services Board

Policing Services	2026 Budget	2025 Budget	Increase/ (Decrease)
Revenues	-	-	-
Expenses	814,967	740,978	73,989
Net Operating Costs	(814,967)	(740,978)	73,989

Policing & Police Services Board

- Increase to OPP Billing. Although these numbers have not been released yet, the Township budgeted an additional 11% as indicated as the cap for the billing for 2025.
- Adjustment to Police Services Board. The Community Safety and Policing Act, April 01, 2024, required the municipalities to form a Police Services Board; The Township has budgeted an amount slightly lower than last year, based on communication from the Police Services Board that last year's costs were higher than necessary because they didn't yet know what to expect.

Public Works

Public Works	2026 Budget	2025 Budget	Increase/ (Decrease)
Revenues	27,342	21,100	6,242
Expenses	1,710,946	1,633,955	76,991
Net Operating Costs	(1,683,604)	(1,612,855)	70,749

Public Works Changes

- Increase to Other Municipal for shared service agreement with North Frontenac
- Wages and benefits include COLA of 1.5% and pay grid progressions. These accounts have been amended to reflect the allocation of wages to specific activities.
- Transfer internal labour to Capital Road Projects. (This amount varies depending on annual capital project replacement)
- Decrease in overtime based on trending
- Increase to Dangerous Tree Removal (planned works on Byers Road)
- Increase Dust Control to account for liquid calcium application
- Increase in Routing & Sealing to allow competitive pricing and increased project volume
- Decrease in brushing as performing in-house
- Increase in Line Painting for additional road painting planned for 2026
- Minor adjustments throughout

Environmental

Environmental Services	2026 Budget	2025 Budget	Increase/ (Decrease)
Revenues	297,164	183,490	113,674
Expenses	555,172	485,411	69,761
Net Operating Costs	(258,008)	(301,921)	(43,913)

Environmental Changes

- Adjustment of revenue for the Circular Materials Agreement.
- Addition of revenue for new hauling contract
- Removal of revenue for Ontario Stewardship Fund, which is retired in June 2025.
- New revenue for degassing of fridges
- Slight adjustment to Black Donald Transfer Site Tipping fees
- Wages and benefits include COLA of 1.5%, progressions along the pay grid, and are adjusted to reflect trending
- Adjustment of Engineering and Contracted Services to reflect new awarded agreements issued in 2025
- Increased MSP Contracted Services Grinding to reflect operational expense for construction waste grinding

Facilities

Facilities	2026 Budget	2025 Budget	Increase/ (Decrease)
Revenues	106,043	100,788	5,255
Expenses	670,904	627,238	43,666
Net Operating Costs	(564,861)	(526,450)	38,411

Facilities Changes

- Rent revenues increased slightly based on individual agreements.
- Wages and benefits include COLA of 1.5% and progressions along the pay grid.
- Insurance has been increased by 2025 actuals plus 10%
- Increase in Cleaning Supplies for the addition of portable washrooms
- Increase to Facilities Utilities for utilities expenses related to DACA and Matawatchan Hall that were previously paid for with COVID funds
- Increase to boat launch expense to maintain three docks and four boat ramps
- Minor adjustments throughout buildings due to efficiencies.

Community Services

Community Services	2025 Budget	2024 Budget	Increase/ (Decrease)
Revenues	82,150	26,150	56,000
Expenses	430,837	329,462	101,375
Net Operating Costs	(348,687)	(303,312)	45,375

Community Services Changes

- The financial statement structure looks slightly different from last year. Staff reorganized costs associated with Community Committees (funds that support community groups and contributions) and costs associated with enhancing Township-run community programs and activities. In 2025, the Township was awarded the Seniors Active Living Grant. As mentioned, a budget has been created to allocate the funds and expenses.
- The Township's strategic goal was to provide an increase in service to residents relating to programming and activities for the health and well-being of residents. As a result of the Township being awarded the Seniors Active Living Grant, a position was created to be dedicated to SALC, as well as an opportunity to assign staff to Township Programming. A wage and benefits budget was created to reflect the new program.
- As part of the Township's strategic goal to maintain the well-being of residents, the Township continues to contribute to the "Health Services Reserve" to focus on the future needs of residents.
- Rec Program – Partnerships has been adjusted to reflect user agreement with the Town of Renfrew

Planning & Development

Planning & Development	2026 Budget	2025 Budget	Increase/ (Decrease)
Revenues	214,900	262,400	(47,500)
Expenses	477,045	489,452	(12,407)
Net Operating Costs	(262,145)	(227,052)	35,093

Planning & Development Changes

- Building permits have decreased to reflect fewer permits issued in 2025. Township staff cannot predict what the market will do in 2026, so they have reduced this value to remain conservative.
- Wages and benefits include COLA of 1.5% and progressions along the pay grid.
- Decrease of Revenue/Expenses to reflect Short Term Accommodation Licensing Units
- Minor adjustments throughout to reflect operational demands.

Non-Recurring

Non-Recurring	2026 Budget	2025 Budget	Increase/ (Decrease)
Revenues	169,600	68,833	100,767
Expenses	169,600	68,833	100,767
Net Operating Costs	-	-	-

Non-Recurring Items

- This section includes non-recurring items such as plans, reviews, and projects that are not considered capital or annual operating expenses.
- In 2026, we have included the following items:
 - Finance system – new computer server
 - Calabogie Secondary Plan
 - 2026 Municipal Election
- The projects listed above are funded through remaining modernization funding, the parkland reserves and levy stabilization

Reserve Contributions

Reserve	2026 Budget	2025 Budget	Increase/ (Decrease)
Contribution to Reserves - AMP	519,772	380,196	139,576
Contribution to Reserve- Debt Retirement	144,076	70,236	73,840
Contribution to Reserve- Growth	67,878	-	67,878
Contribution to Reserve- Election	7,500	-	7,500
Contribution to Reserve - Health Services	30,000	30,000	-
Contribution to Reserve - Levy Stabilization	-	122,407	(122,407)
Net Reserve Contribution	769,226	602,839	166,387

Reserve Contribution Changes

- The 2025 Asset Management Plan (AMP) identifies an annual capital infrastructure deficit of \$1.5 million. To address this deficit over a 10-year period, the AMP recommends a 3.0% annual tax revenue increase dedicated to funding the Township's asset management program.
- For 2025, the Contribution to Capital Works Reserve has been increased accordingly, resulting in a total contribution of \$519,772.
- In support of long-term financial sustainability, the revenue generated from positive assessment growth has been allocated directly to the Capital Reserve. This demonstrates the Township's commitment to planning ahead and aligns with the Reserve and Reserve Fund Policy (2025). This value amounts to \$67,878.
- In accordance with the debt policy, an annual contribution of \$7,500 is being transferred to the Election Reserve to offset costs in future election years.
- Continued Contribution to Health Services Reserve of \$30,000
- An increase to capital reserve for debt retirement of \$144,076
- Removal of the contribution to levy stabilization (one-time contribution)

Cost of Borrowing

Cost of Borrowing	2026 Budget	2025 Budget	Increase/ (Decrease)
Debt Interest	196,960	138,323	58,637
Debt Principle	531,213	500,016	31,197
Net Cost of Borrowing	728,173	638,339	89,834

Cost of Borrowing

- Increase in interest and principal on serial debentures for new debt acquired as per the 2025 approved Capital Budget.
- Debt related to the development charge portion of Matawatchan Road, principal and interest, will be supplemented by the DC Reserve with a contribution from Reserves of \$203,291 for 2026.
- In 2026, a new debenture will be added in the value of \$461,785 to assist in the funding of the \$1.4M in infrastructure replacement.

Capital Budget

Capital Projects

CAPITAL PROJECT	DEPARTMENT	PLAN	Total Project Cost	Revenue Source						
				Operating	Reserve	Levy Debenture	DC Reserve	OCIF	Gas Tax	Parkland Reserve
2026 CAPITAL										
Studies/Engineering										
Development Charge Study (DC Funded)	DC Study		50,000				50,000			
Engineering & Design			15,000		15,000					
Studies/Enginnering Total			65,000	-	15,000	-	50,000	-	-	-
Roads										
392 - Cooper Hill Rd (LCB)	Roads	AMP	26,878	3,680	23,198					
431 - Graphite Bay Rd (LCB)	Roads	AMP	451,676	44,160	-	282,516		125,000		
446 - Kennedy Rd (LCB)	Roads	AMP	252,225	44,160	-	114,269			93,796	
523 - Wolfe Rapids Rd (LCB)	Roads	AMP	77,357	20,240	57,117					
524 - Wolfe Rapids Rd Cul-de-Sac (LCB)	Roads	AMP	20,000		20,000					
Roads Total			828,136	112,240	100,315	396,785	0	125,000	93,796	0
Vehicles & Equipment										
321 - Zero Steer Lawnmower (2017GL31440)	Facilities	AMP	6,000		6,000					
New- Dump Box for Roll off Truck	Roads	AMP	20,000		20,000					
Vehicles & Equipment Total			26,000	0	26,000	0	0	0	0	0

Capital Projects

CAPITAL PROJECT	DEPARTMENT	PLAN	Total Project Cost	Revenue Source							Revenue TOTAL
				Operating	Reserve	Levy Debenture	DC Reserve	OCIF	Gas Tax	Parkland Reserve	
2026 CAPITAL											
Environmental											
330 - Construction Bins	Environmental	AMP	12,000		12,000						12,000
Environmental Total			12,000	0	12,000	0	0	0	0	0	12,000
Facilities											
56 - Garage - Calabogie (Structural)	Facilities	AMP	20,000		20,000						20,000
24 - Calabogie Community Hall (Structural)	Facilities	AMP	-		-						-
273 - Calabogie Community Hall Parking Lot	Facilities	AMP	65,000		-	65,000					65,000
Facilities Total			85,000	0	20,000	65,000	0	0	0	0	85,000
Fire											
716 - SCBA Equipment	Fire	AMP	250,000		250,000						250,000
718 - Wajax Wildland Pump Replacement	Fire	AMP	21,000		21,000						21,000
721 - Jmar Compressor System Replacement (1979)	Fire	AMP	85,000		85,000						85,000
New- Hoses for Fire Truck	Fire	AMP	18,000		18,000						18,000
New- Frame for Griffith Tanker	Fire	AMP	20,000		20,000						20,000
New- Bunker Gear	Fire	AMP	6,000		6,000						6,000
Fire Total			400,000	0	400,000	0	0	0	0	0	400,000
Recreation											
352 - Snowmobile (replace with a Side by Side)	Recreation	AMP	20,000		20,000						20,000
Recreation Total			20,000	-	20,000	-	-	-	-	-	20,000
TOTAL 2026 CAPITAL			1,436,136	112,240	593,315	461,785	50,000	125,000	93,796	0	1,436,136

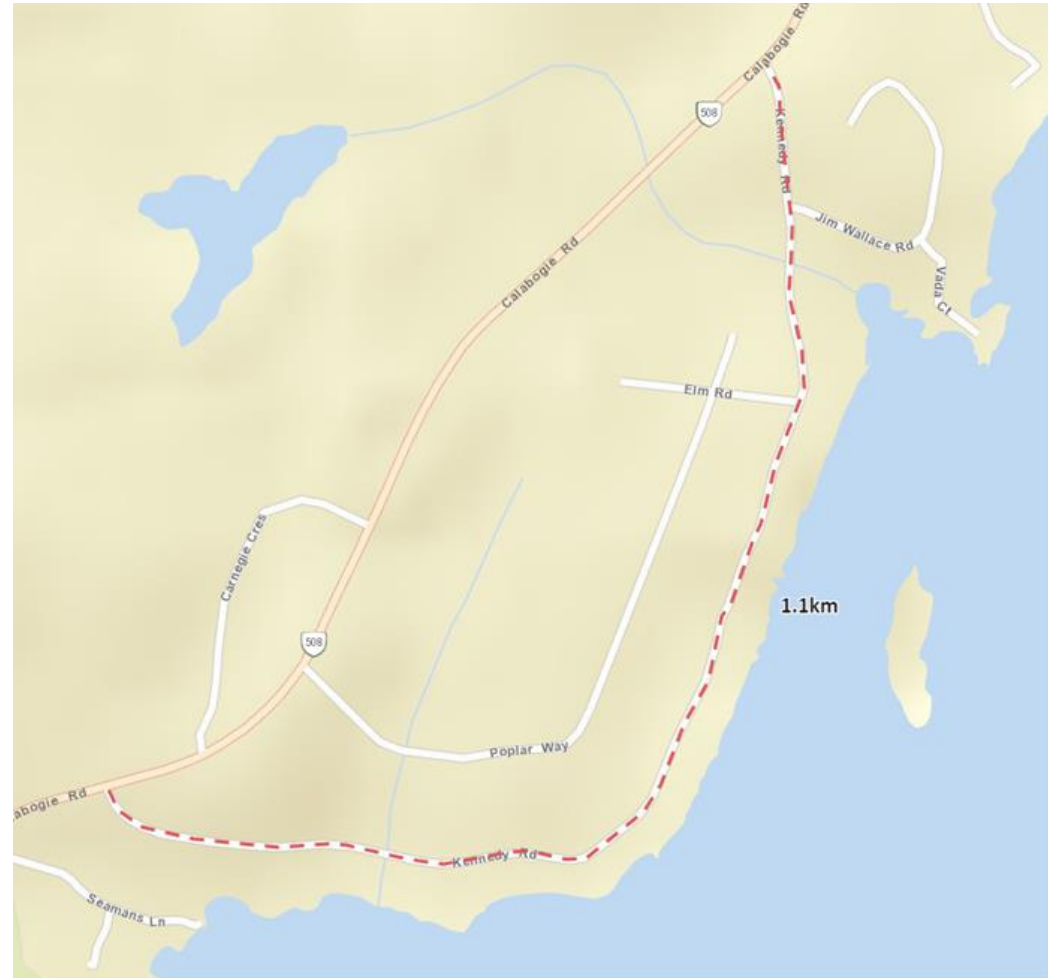
Capital Project Highlights

- Graphite Bay Road
- **Description of Works:**
 - The work involves brushing, ditching, new culverts, pulverizing old surface treatment, adding gravel, and installation of new LCB
 - Total Length of Project – 3.1 km



Capital Project Highlights Continued

- Kennedy Road
- Description of Works:
 - The work involves brushing, ditching, new culverts, pulverizing old surface treatment, adding gravel, and installation of new LCB
- Total Length of Project – 1.1 km



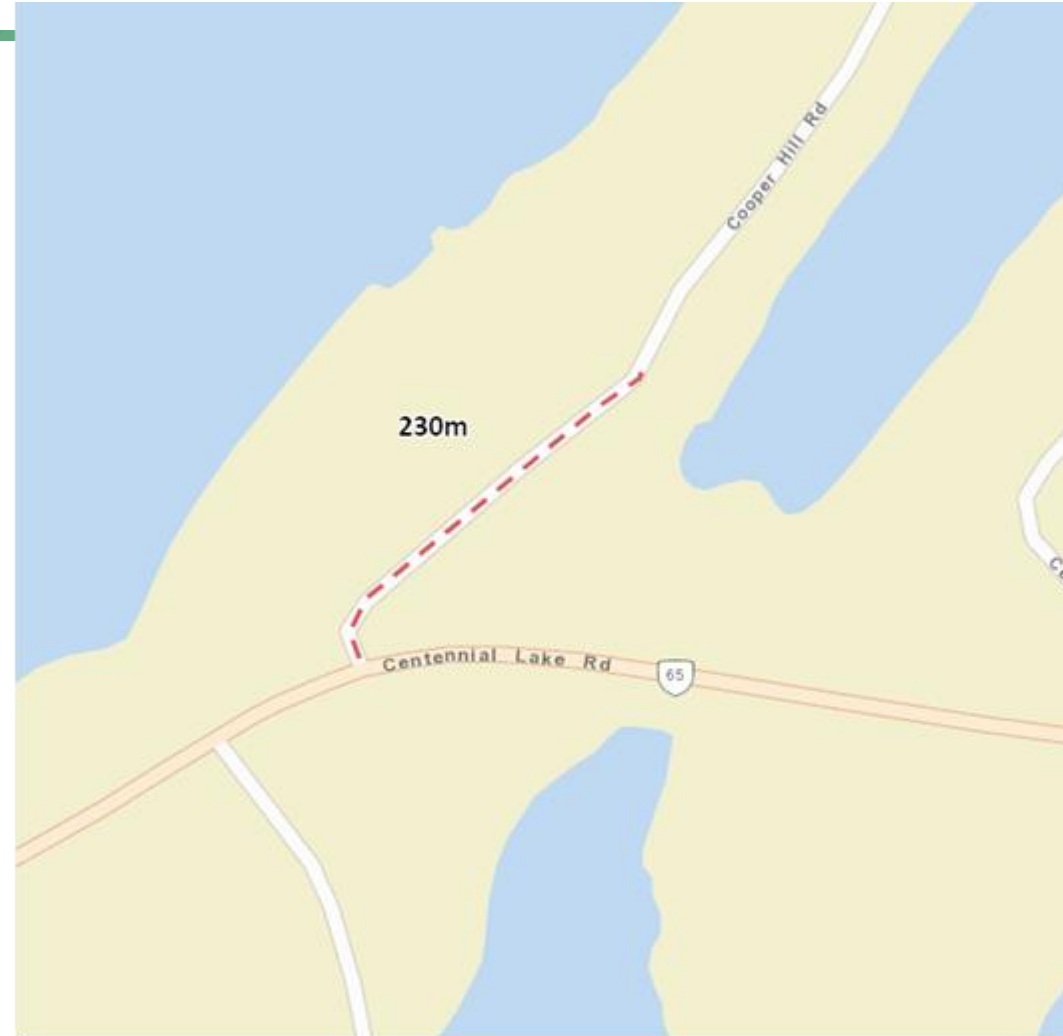
Capital Project Highlights Continued

- **Wolfe Rapids Road & Cul-de-Sac**
- **Description of Works:**
 - The work involves pulverizing old surface treatment, adding gravel, and installation of new LCB on Road and paving Cul-de-Sac
- Total Length of Project – 450 m



Capital Project Highlights Continued

- **Cooper Hill**
- **Description of Works:**
 - The work involves pulverizing old surface treatment, adding gravel, and installation of new LCB on Road
 - Total Length of Project – 230 m



Debentures

Debentures

By-Law	Projects	Debenture Year	Original Value	Maturity Date	Interest Rate	Debt as of 12/31/26
By-Law 35-2015	—19 Parnell St —Tandem Snow Plow	2016	\$577,000	Aug. 2025	2.31%	0
By-Law 20-2019	—Fire Rescue Van —Barryvale Road —Backhoe —Excavator —Tandem Snow Plow	2018	\$1,106,613	Apr. 2029	2.74%	276,653
By-Law 42-2022	—Various Projects	2022	\$2,057,000	Jul. 2032	4.47%	1,221,000
By-Law 72-2023	—Flat Road Resurfacing —Loader —Tandem Plow Truck —Used Dump Truck	2024	\$773,000	Dec. 2033	4.71%	541,100
By-Law 11-2024	—Matawatchan Road DC	2025	\$508,556	2034	4.71%	385,462
By-Law 38-2025	—Fire Pumper/Tanker —Fire 3/4 Ton Truck Stn 1	2026	\$826,261	2045	4.45%	784,948
By-Law XX-2025	—Matawatchan Road	2026	\$1,061,833	2045	4.45%	1,008,741
By-Law XX-2026	—Various Roads	2027	\$461,785	2036	4.45%	461,785
					Total	4,679,689

Debentures

- The 2026 debenture proposed will have the principal and interest payments of approximately \$66,000 for 2027 and declining for the remaining 9 years.
- Until the Township builds the reserve funds to adequate levels, debentures will be required to fund the capital projects. This aligns with our 10-year financial forecast that staff completed as part of the 2025 Asset Management Plan.
- The SCBA Equipment has already been approved by Council in 2025, making this expense committed.
- As a result of increased costs and new projects required for the Fire Department, the Hyland Creek Road project was shifted to 2027.
- Delaying other capital road projects could be considered; however, it is not recommended for certain projects due to the deterioration of the assets.

Development Charges

The Development Charge Reserve Fund is currently in deficit due to significant growth-related projects that need to be completed before Development Charges can be collected to fund them. Based on projected estimates, staff anticipate that this reserve will recover from its deficit and will be able to fund the proposed principal and debt payments in the future.

Until 2022, the Development Charge was significantly undervalued, which reduced the Township's ability to fund growth-related projects. In 2022, Council approved a higher Development Charge. The charge was approved at 90% and phased in over four years, with full implementation by 2025.

Staff will be working with Consultants on a new Development Charge Review in 2026, to be implemented in 2027.

Reserve & Reserve Funds

Reserve & Reserve Fund Schedule

Township of Greater Madawaska 2026 Continuity of Reserves and Reserve Funds							
Reserves	Est. Opening Balance 2026	2025 Surplus Estimate	Contribution	Debenture	Capital Utilized	Operating Utilized	Ending Balance 2026
Discretionary Reserves							
Working Funds	353,723						353,723
Capital Works	686,902		731,726	-	(705,555)		713,073
Levy Stabilization	322,407		-			(30,000)	292,407
Health Services Reserve	30,000		30,000				60,000
Municipal Election	-		7,500				7,500
General Recreation	62,602						62,602
Raise the Roof	41,551						41,551
	1,497,185	-	769,226	-	(705,555)	(30,000)	1,530,856
Grant Funding							
Modernization Funding	-						-
COVID Funding Safe Restart	22,631					(20,000)	2,631
COVID Funding Recovery	-						-
Total Grant Funding	22,631		-		-	(20,000)	2,631
Other and unspecified (Prior year surplus)	-	50,000					50,000
Total Reserves	1,519,816	50,000	769,226	-	(705,555)	(50,000)	1,583,487
Obligatory Reserves							
Development Charge Reserve Fund	(55,328)		192,560	-	(50,000)	(203,291)	(116,059)
Shoreline Reserve Fund	4,280						4,280
Park Reserve Fund	135,005					(119,600)	15,405
Gas Tax Reserve	-						-
Landfill Post Closure	340,000						340,000
Total Reserve Funds	423,957	-	192,560	-	(50,000)	(322,891)	243,626
Total Reserve and Reserve Funds	1,943,774	50,000	961,786	-	(755,555)	(372,891)	1,827,114

Councillor Requests received over the past year for additions outside AMP -For Consideration– 2026 & Beyond

Over the past year, several Community Enhancement items have been identified by Councillors that are not currently in the Township’s 2026 Budget or the 10-Year Financial forecast for Asset Management. The following items are to present options if Council wishes to consider these items and the financial impact:

Items for Consideration		
Item	Estimated Cost	Estimated Muncipal Tax Rate Impact (If implemented in 2026)
Kennelly Mountain Guiderails	\$100,000	2.15%
Griffth Light Poles (3 poles)	\$60,000	1.29%
Digital Signage	\$35,000-\$45,000	0.75% - 0.96%
Dock Expansion - Madawaska St	\$29,500	0.63%

Alternatively, Council could direct staff to consider them within the 10-year financial forecast, which would spread the cost of the increase to our contribution to reserves annually.

Next Steps

- Council review and provide feedback. Questions to be submitted to Treasurer by December 03, 2025
 - Special Council Meeting- Deliberations December 11, 2025
 - Additional Council Meetings as required
- Tentative Date: Council adopts the 2026 Budget December 18, 2025

Questions?

