



THE TOWNSHIP OF  
**GREATER MADAWASKA**



Budget 2012

# **Township of Greater Madawaska**

## **2012 Budget Objectives**

- Maintain Programs and Services
- Optimize Sources of Revenue
- Minimize Tax Increase required for local services
- Paying Down Unfinanced Capital and Debentures
- Fund New Capital Projects
- Create a long term plan to fund reserves

# **Township of Greater Madawaska**

## **2012 Financial Challenges**

- Unfinanced Capital Projects
- Infrastructure deficits needs to be addressed
- Low Commercial and Industrial Tax Base that shifts the Tax Burden to Residential, 98% of taxation revenue comes from the residential property class and 2% of taxation revenue comes from commercial
- Develop new sources of revenue

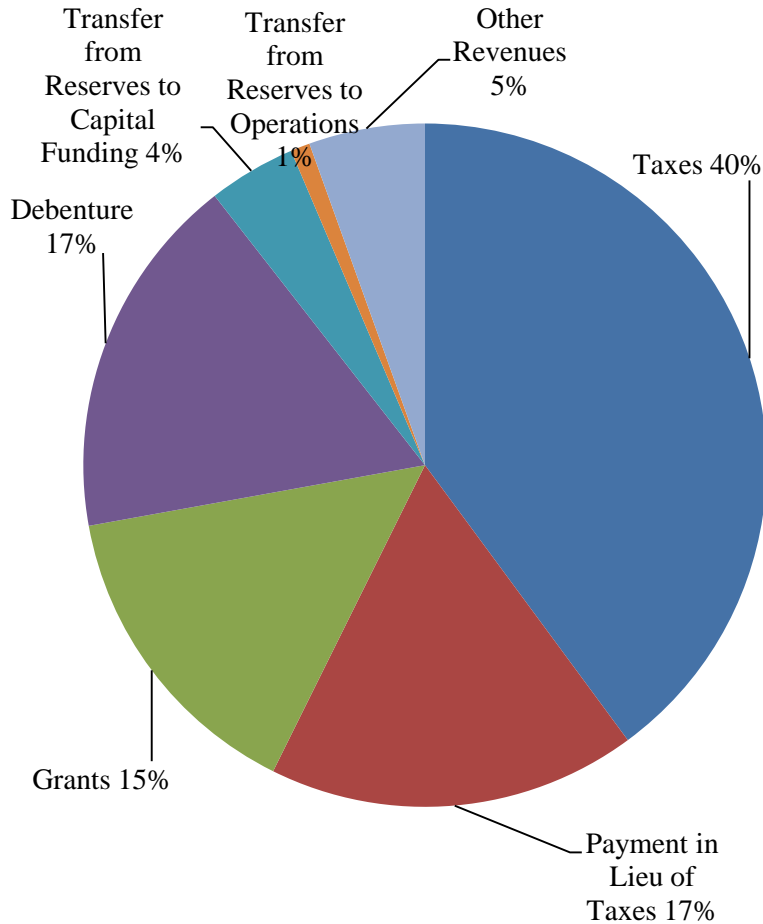
# **Township of Greater Madawaska**

## **2012 Budget Requirements**

- Funds required to be raised through taxation: \$1,853,900
- An increase of \$178,435 over 2011 Tax Levy
- This results in an increase in the Municipal Tax Rate of 2.54%, the 2012 levy is \$1,853,900 compared to the 2011 levy of \$1,646,941

# Township of Greater Madawaska

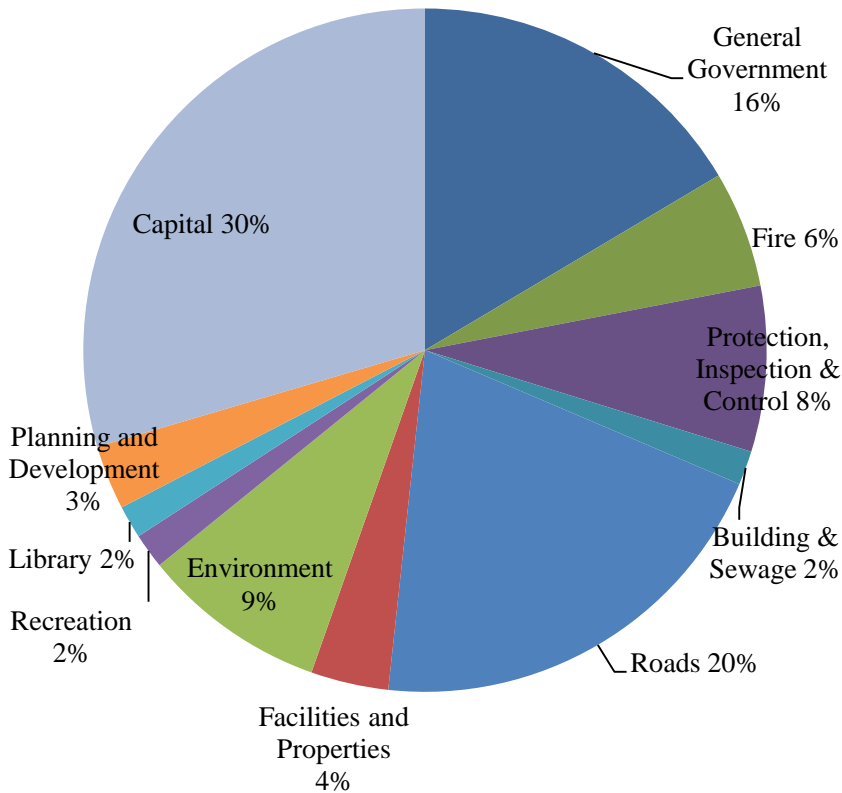
## 2012 Revenue Analysis



Revenue Type	Percentage of Total	2012 Budget	2011 Budget
Taxes	40%	\$1,861,700	\$1,654,741
Payment in Lieu of Taxes	18%	814,300	778,189
Grants	15%	692,100	751,480
Transfer from Reserves to Capital Funding	4%	193,300	261,478
Transfer from Reserves to Operations	1%	42,900	46,967
Other Revenues	5%	256,400	467,360
<b>Total Revenue (prior to debenture)</b>		<b>\$3,860,700</b>	<b>\$3,960,215</b>
Debenture	17%	807,000	-
<b>Total</b>		<b>\$4,667,700</b>	<b>\$3,960,215</b>

# Township of Greater Madawaska

## 2012 Expenditure Analysis



Expenditure Type	Percentage	2012 Budget	2011 Budget
General Government	16%	768,100	735,703
<b>Protection Services:</b>			
Fire	6%	257,200	264,398
Protection, Inspection & Control	8%	365,800	332,128
Building & Sewage	2%	75,100	72,000
<b>Public Works</b>			
Roads	20%	947,800	953,800
Facilities and Properties	4%	171,600	143,545
Environment	9%	409,500	455,078
Recreation	2%	77,800	71,964
Library	2%	72,500	53,500
Planning and Development	3%	142,400	187,067
Capital	30%	1,379,900	691,023
<b>Total</b>		<b>4,667,700</b>	<b>3,960,206</b>

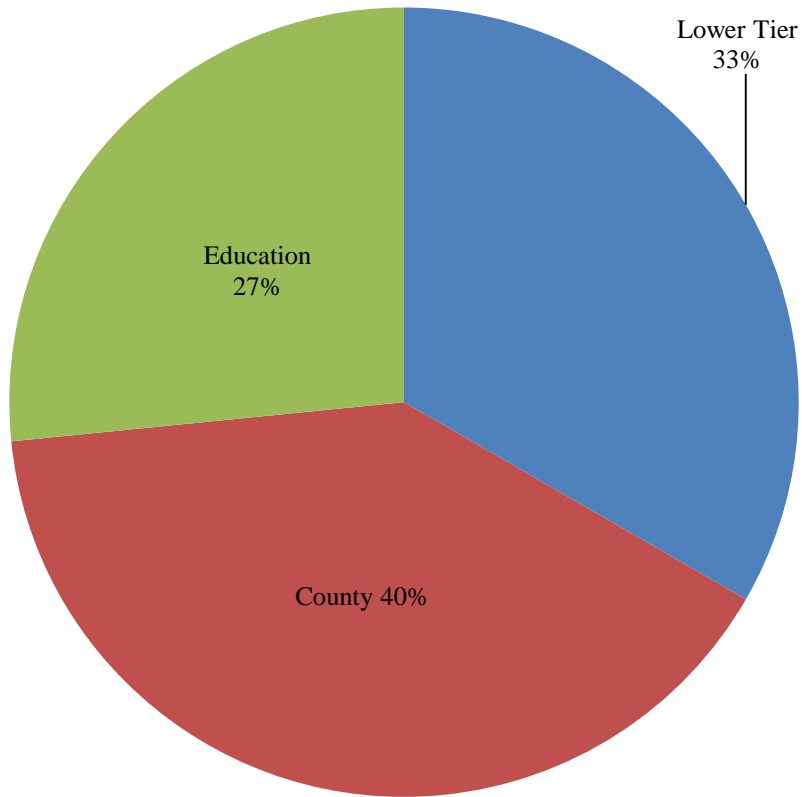
# Township of Greater Madawaska

## 2012 Capital Analysis

<u>Department</u>	<u>Item</u>	<u>2012 New Capital</u> <u>Items</u>
General Government		
	Computer Hardware	\$ 27,000
	Computer Software	\$ 12,000
	Municipal Office	\$ 460,000
	Griffith Senior Housing	\$ 25,000
<b>General Government Total</b>		<b>\$ 524,000</b>
Protection Services		
	Self-Contained Breathing Apparatus (SCBA)	\$ 8,500
	Griffith Tanker	\$ 130,000
	Helicopter Pad	\$ 14,370
	Unfinanced	\$ 15,000
<b>Protection Services Total</b>		<b>\$ 167,870</b>
Public Works		
	Roads Tandem Plow Truck	\$ 220,000
	Flat Road	\$ 60,000
	Mt St Patrick	\$ 80,000
	Right of Way	\$ 15,000
	Half Ton Truck	\$ 15,000
	Ferguson Lake Rd.	\$ 150,600
	Gravel	\$ 75,000
	Unfinanced	\$ 51,500
<b>Roads Total</b>		<b>\$ 667,100</b>
	<b>Recreation</b> Calabogie Rink Slab	<b>\$ 20,900</b>
<b>Public Works Total</b>		<b>\$ 688,000</b>
	<b>Total</b>	<b>\$ 1,379,870</b>

# Township of Greater Madawaska

## 2012 Analysis of Tax Levies (Including Supplementary & Capping)



Level of Government	Percentage	2012 Tax Levy	2011 Tax Levy
Lower Tier	33%	\$1,861,700	\$1,646,941
County	40%	2,230,535	\$2,122,573
Education	27%	1,478,967	1,415,722
<b>Total</b>		\$5,571,202	\$5,185,236



# Township of Greater Madawaska

## 2012 Residential Tax Rates and Effects

Tier of Government	<u>2012 Tax Rate</u>	<u>2011 Tax Rate</u>	<u>Change over 2011</u>
Lower Tier	0.00305443	0.00297863	2.55%
County	0.00367497	0.00383885	(4.27%)
Education	0.00221000	0.00231000	(4.33%)
<b>Total Rate</b>	<u>0.00893940</u>	<u>0.00912748</u>	

Based on an Assessment of \$100,000 (and assuming there is no change in the assessed value between 2011 and 2012) the result would be a decrease in taxes \$18.81.

If a property had an assessed value of \$100,000 in 2011 and the assessment increased 5% to \$105,000 in 2012 this would result in an increase in taxes \$25.89.

If a property had an assessed value of \$100,000 in 2011 and the assessment increased 10% to \$110,000 in 2012 this would result in an increase in taxes \$70.58.

Based on an Assessment of \$200,000 (and assuming there is no change in the assessed value between 2011 and 2012) the result would be a decrease in taxes \$37.62.

Based on an Assessment of \$300,000 (and assuming there is no change in the assessed value between 2011 and 2012) the result would be a decrease in taxes \$56.43.